

BESPOKE LEP INVESTMENT BOARD

1st April 2021

Via MS Teams

Draft Minutes

Present:

Board Directors: Pat Doody - Chair, Cllr Philip Jackson (NELC), Cllr C Davie (LCC)
Dean Fathers (Health), Darren Cunningham (Phillips 66), Nick Worboys
(Longhurst)

GL LEP Officers: Halina Davies, Sue Groves (Note Taker)

Observers: Pete Holmes (C&LG), Linsay HillPritchard (Accountable Body)

Apologies: Dean Fathers (Health), Andrew Crookham (Accountable Body & S151 Officer),
Cllr Rob Waltham (NLC), Ruth Carver

Welcome by the Chair

Apologies and Declarations of Interest

Declarations of Interest

Full declarations of interest can be found at

<https://www.greaterlincolnshirelep.co.uk/about/boards/lep-board/> and then clicking on individual profiles

Minutes from Previous Meeting (Paper 1)

The minutes from the Investment Committee held on 26th February 2021 were accepted as a true record.

Matters Arising

Darren Cunningham declared a retrospective interest in the Killingholme Marshes Drainage scheme which was discussed at the last meeting.

Action:

Induction: Chair to contact Nick Worboys regarding induction advice from a board member perspective.

2020/21 Year End Verbal Update on Funding - Linsay HillPritchard

The Accountable body confirmed that the Quarter 4 interim Single Local Growth Fund claims had been reviewed and paid. There is some underspend across the board as expected; however, the total payment for Quarter 4 is £9 million giving a total in year payments of £25.4million. This has been achieved with the final tranche of £18million SLGF grant, £5.4million of repaid grants, and £2million of offset. The impact of this is that £8.6 million remains to be spent from offset in 2021/2022 and 2022/2023. The bulk of this will be in 2021/2022.

Getting Building Fund achieved claim spend of £2.8million with the remainder of the £12.9 grant being achieved through offset as an agreed freedom and flexibility.

When asked by the Chair to clarify, PH (C&LG) commented that by achieving the £12.9m grant spend target and agreed contracting targets the LEP had met government requirements to enable release of the remainder of Getting Building Fund.

Engineering, Logistics, Innovation, Technology and Energy Skills (ELITE), TEC Partnership (Papers 2 and 2.1 - Halina Davies)

- On the 11 November 2020, the Investment Board approved a provisional grant allocation of £1,410,496 for this scheme to support delivery of the wider Getting Building Fund Skills Capital

Investment Programme. The project is one of six supported under the auspices of the Skills Programme.

- The scheme helps support recent announcements for a Humber Freeport and government support for a new Able Marine Energy Park, definitely a time of wider opportunity for the ports and logistic sector in Greater Lincolnshire.
- The ELITE programme includes the purchase of cutting-edge training equipment and accommodation refurbishment, enabling the training of a diverse, skilled workforce of tomorrow. It targets the ‘Port and Logistics’ sector and supports the ‘Low Carbon/Renewables’ and ‘Manufacturing and Engineering’ sectors. Digital development is a key enabling theme throughout.
- The programme will create 1,789 additional enrolments and will include L1-L4 programmes with both progression pathways in education and training, as well as progression into employment by March 2025, for those completing studies.
- The training provided will also address changes to customs processes impacting on roles such as the British Transport Police, Customs Officers and Port and transport security.
- HD confirmed that this was the final GBF Skills Capital Investment Programme scheme to go through due diligence appraisal and reach contracting stage, the LEP having already issued contracts for the other five.

Action:

- Although the delivery timescales are tight, they are deemed achievable with it being a refurbishment scheme, and the LEP will ask the TEC Partnership to explore with the main contractor opportunities to bring forward works timescales wherever possible.

Decision:

- ❖ Investment Board approved the £1,410,496 GBF grant contribution to the £2.4m ELITE scheme and progression to contracting.

Any Other Business

- No other business was raised at this meeting

Next Investment Board Meeting

28th May 2021

ACTION LOG

Area	Who
Chair to contact Nick Worboys regarding induction advice from a board member perspective	PD
Officers to request that TEC Partnership explores with the main contractor opportunities to bring forward delivery timescales	HD
Approval of the ELITE scheme to contracting stage	HD