



Greater Lincolnshire LEP Annual General Meeting

Lincolnshire Showground
1pm - 2nd November 2021

Pat Doody, Chair
Ruth Carver, Chief Executive

WE ARE LEADERS

DRIVING

ECONOMIC

GROWTH



Financial Summary 2020-21: Income

INCOME	20/21	19/20
Core Funding	£ 575,000	£ 500,000
Other Core contributions	£ 564,387	£ 246,854
Department of Transport	-	-
Invest and Grow	£ 242,511	£ 283,906
Business Investment Fund	£ 126,242	-
Single Local Growth Fund	£ 22,092,802	£ 6,936,511
Getting Building Fund	£ 12,900,000	-
Growth Hub	£ 246,000	£ 246,000
Brexit	-	£ 364,578
EU Transition/Peer Network/Uplift	£ 769,819	-
Interest Received	£ 110,001	£ 162,107
<u>Total Income</u>	<u>£ 34,026,762</u>	<u>£ 8,739,956</u>
Long term loan investments	£ 4,300,000	£ 4,300,000

Financial Summary 2020-21: Expenditure

EXPENDITURE	20/21	19/20
Core Funding	£ 595,494	£ 488,712
Other Core contributions	£ 462,213	£ 170,453
Department of Transport	-	-
Invest and Grow	-	-
Feasibility	£ 24,286	£ 29,612
Business Investment Fund	£ 262,856	£ 1,183,344
Single Local Growth Fund	£ 18,492,197	£ 6,809,606
Getting Building Fund	£ 12,900,000	-
Growth Hub	£ 246,000	£ 246,000
Brexit	-	£ 364,578
EU Transition/Peer Network/Uplift	£ 769,819	-
<u>Total Expenditure</u>	<u>£ 37,352,865</u>	<u>£ 9,292,305</u>
Long term loan investments	£ 4,085,228	£ 4,300,000

WE ARE

IMPROVING
OPPORTUNITIES FOR
COMMUNITIES
& BUSINESSES



Greater
Lincolnshire
Local Enterprise Partnership

Core Funding

- Total income received was £575,000
- Actual expenditure outturn was £595,494
- £250,000 match requirement of core funding exceeded

Match Funding

Board Directors' Voluntary Time (Equivalent Value)	£	31,377
Officer Support (Non accountable body)	£	230,581
Consultancy Shared Service	£	15,674

Single Local Growth Fund

PROJECT NAME	Single local Growth Fund
Boston Quadrant	£36,374
Grantham Southern Relief Road	£5,238,112
Unlocking Rural Housing	£90,000
Skegness Gateway	£528,331
Northern Junction Roundabout	£2,595,621
Agri-food Centre of Excellence	£1,288,320
Sleaford Growth Project 2	£124,879
Lincoln Medical School	£497,500
Access to Employment Zones 1	£1,267,213
Access to Employment Zones 2	£1,137,427
Advanced Engineering R and D Centre	£36,099
Centre for Rural Health	£1,250,675
Gainsborough Growth Phase 2	£2,747,000
A46-A15 Riseholme roundabout	£1,678,833
Huttoft	£112,076
Sleaford Growth Project 1	£687,647
Europarc Food Enterprise Zone	£716,766
Scunthorpe Town Centre	£85,000
DTLA	£2,015,376
South Humber Infrastructure Investment Programme Phase 2	£200,000
Skills Programme	£500,000
Borderville	£955,654
Due diligence costs	£151,106

Received
£18,153,052

Getting Building Fund

PROJECT NAME	Contracted Grant	Spent in 20/21
South Lincolnshire FEZ Phase 2	£6,367,839	£1,178,579
Centre of Rural Health	£1,300,004	£1,300,004
Lincoln Science and Innovation Park (Phase Two)	£1,838,170	£0
Skills Capital Investment Programme	£7,899,175	£0
Killingholme Marshes Drainage Scheme (KMDS) - ABLE Marine Energy Park	£4,328,032	£0
Lincoln Science and innovation Park phase 2	£3,430,090	£0
Greater Lincolnshire Cycle Programme	£2,216,860	£0
Management Fee	£258,000	£258,000
Total Programme	£25,800,000	£2,736,583

Other LEP funds

❑ Invest & Grow (repayment & interest)	£	242,511
❑ Feasibility Fund (expended)	£	24,286
❑ Greater Lincolnshire Growth Fund (expended)	£	262,856
❑ Business Lincolnshire Growth Hub (expended)	£	1,015,819

WE ARE LEADERS

HARNESSING


ECONOMIC

AMBITION

Greater
Lincolnshire
Local Enterprise Partnership



Resolutions

1. To re-appoint the accountants of the company
 2. To receive and adopt the accounts of the company for the accounting period from 1st April 2020 to 31st March 2021
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Cash Balances

	CASH BALANCES	
Cash Balance 1	Core Funding, Reserves and other cash balances	£2,262,798
Cash Balance 2	Growing Places Fund (Invest to grow)	£4,859,850
Cash Balance 3	Single Local Growth Fund	£183,097
Interest	Interest received on Cash balances	£110,001

The total cash balance as at 31st March 2020 held on behalf of the LEP by the Accountable body is £7,415,746

WE CHAMPION
OUR AREA AS
A PLACE TO

LIVE / WORK /
PLAY / INVEST /





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